

Discrete random variables unit:

- ▶ Random variables, introduction (last week Friday)
- ▶ Random variables, representing distributions (Monday)
- ▶ Review (**Today**)
- ▶ Test (Friday)
- ▶ Expected value and variance
- ▶ Some common discrete distributions

Today:

- ▶ What we have covered so far
- ▶ What to expect on the test
- ▶ Solutions to previous exercises

	Fair	Good	Very Good	Premium	Ideal	
D	0.0030219	0.0122729	0.0280497	0.0297182	0.0525399	0.1256026
E	0.0041528	0.017297	0.0444939	0.0433259	0.0723582	0.1816278
F	0.0057842	0.0168521	0.0401187	0.0432147	0.0709307	0.1769004
G	0.0058213	0.0161476	0.0426214	0.0542084	0.0905451	0.2093438
H	0.0056174	0.0130145	0.0338154	0.0437523	0.0577494	0.153949
I	0.0032443	0.0096774	0.0223211	0.0264739	0.0388024	0.1005191
J	0.0022062	0.0056915	0.0125695	0.0149796	0.016611	0.0520578
	0.0298481	0.090953	0.2239897	0.255673	0.3995367	1.0000005
						1.0000005

Adapted from <https://tinyheero.github.io/2016/03/20/basic-prob.html>

1. Consider an urn with 14 balls: 8 white, 4 black, and 2 orange. You draw two balls randomly without replacement. For each black ball, you win \$2, and for each white ball we lose \$1 (orange balls don't count either way). Let random variable X denote your winnings. What are the possible values of X , and what are the probabilities of each value?
2. Consider rolling 3 fair, standard dice. How many *basic outcomes* are there? Let random variable X denote the values that can be rolled. What are the possible values of X , and what are the probabilities of each value?